

Mountain Property Management, LLC

Profit and Loss by Property

Feb-18

	Property A	Property B	Property C	Property D	General	TOTAL
Income						
Rental Revenue - Sublet Properties			3,700.00	4,000.00		7,700.00
Pet Fee Revenue - Sublet Properties				60.00		60.00
Refunds - Sublet Properties				-170.00		-170.00
Security Deposit Forfeitures - Sublet Properties				250.00		250.00
Management Commission	560.00	420.00				980.00
Setup Fee Revenue				350.00		350.00
Cleaning Fee Revenue	1,000.00	750.00	1,500.00	1,500.00		4,750.00
Billable Expense Revenue	297.00	596.00				893.00
Miscellaneous Revenue					200.00	200.00
Total Income	\$1,857.00	\$1,766.00	\$5,200.00	\$5,990.00	\$200.00	\$15,013.00
Cost of Goods Sold						
Direct Costs - Cleaning Fees	924.00	580.00	1,600.00	1,400.00		4,504.00
Direct Costs - HomeAway Processing Fees			48.00	72.00		120.00
Direct Costs - Reimbursable by Owners						
Reimbursable Utility Expenses	197.00	296.00				493.00
Reimbursable Repair/Maintenance Expenses	100.00	300.00				400.00
Total Direct Costs - Reimbursable by Owners	\$297.00	\$596.00	\$0.00	\$0.00	\$0.00	\$893.00
Total Cost of Goods Sold	\$1,221.00	\$1,176.00	\$1,648.00	\$1,472.00	\$0.00	\$5,517.00
Gross Profit	\$636.00	\$590.00	\$3,552.00	\$4,518.00	\$200.00	\$9,496.00
Expenses						
Advertising					500.00	500.00
Automobile Expenses					428.00	428.00
Bank Service Charges					30.00	30.00
Dues & Subscriptions					225.00	225.00
Management Contractors			300.00			300.00
Meals & Entertainment - 50%				52.00		52.00
Office Expenses					79.00	79.00
Professional Fees						
Bookkeeping & Accounting					229.00	229.00
Virtual Assistant Fees					122.00	122.00
Total Professional Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$351.00	\$351.00
Rent - Sublet Properties			1,000.00	1,200.00		2,200.00
Software Expense	15.00	15.00	15.00	15.00	180.00	240.00
Supplies			52.00	65.00	29.00	146.00
Travel				300.00		300.00
Utilities						
Electric			115.00	210.00		325.00
Cable / Internet			80.00	80.00	74.00	234.00
Gas / Propane			116.00	230.00		346.00

Phone				89.00	89.00
Water		22.00	32.00		54.00
Total Utilities	\$0.00	\$0.00	\$333.00	\$552.00	\$1,048.00
Website Expense				59.00	59.00
Total Expenses	\$15.00	\$15.00	\$1,700.00	\$2,184.00	\$5,958.00
Net Operating Income	\$621.00	\$575.00	\$1,852.00	\$2,334.00	(\$1,844.00)
Other Income					
Interest Income				2.00	2.00
Total Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$2.00
Other Expenses					
Interest Expense				22.00	22.00
Depreciation Expense				36.00	36.00
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$58.00
Net Other Income	\$0.00	\$0.00	\$0.00	\$0.00	(\$56.00)
Net Income	\$621.00	\$575.00	\$1,852.00	\$2,334.00	(\$1,900.00)